

RETIREMENT PLAN LIMITS FOR 2010

The majority of retirement plan limits have remained the same for 2010 as compared to 2009. Below is a chart of retirement plan limits and the applicable Internal Revenue Code sections.

Retirement Plan Limits	2009 & 2010
Elective Deferral Limit for 401(k), 403(b) and 457(b) Plans 402(g)(1), 457(e)(15)	\$16,500
Catch-Up Limit for 401(k), 403(b) and 457(b) (gov. only) Plans (age 50+) 414(v)(2)(B)(i)	\$5,500
Maximum Compensation Limit for (i) SEPs 408(k)(3)(C), 408(k)(6)(D)(ii), and (ii) Qualified Plans 401(a)(17), 404(l)	\$245,000
Defined Contribution Dollar Limit 415(c)(1)(A)	\$49,000
Defined Benefit Dollar Limit 415(b)(1)(A)	\$195,000
Highly Compensated Employee Limits 414(q)(1)(B)	\$110,000
Key Employee Compensation 416(i)(1)(A)(i)	\$160,000
Contribution Limit for SIMPLE Plans 408(p)(2)(E)	\$11,500
Catch-Up Limits for SIMPLE 401(k) Plan (age 50+) 414(v)(2)(B)(ii)	\$2,500
ESOP Limits 409(o)(1)(C)	\$985,000 \$195,000
Social Security Taxable Wage Base	\$106,800
Minimum Compensation Limit for SEPs 408(k)(2)(C)	\$550
Dollar limit for determining Deductible Amount of IRA Contributions for active participants in a qualified plan: (i) who file a joint return 219(g)(3)(B)(i); or (ii) all other taxpayers (other than married taxpayers filing separate returns) 219(g)(3)(B)(ii)	\$89,000 \$56,000 (was \$55,000 in 2009)
Dollar limit for determining Deductible Amount of IRA Contributions for a taxpayer who is not an active participant in a plan but whose spouse is an active participant. 219(g)(7)	\$167,000 (was \$166,000 in 2009)

Retirement Plan Limits	2009 & 2010
Maximum Roth IRA contribution for: (i) married taxpayers filing a joint return (or qualifying widow(er)) 408A(c)(3)(C)(ii)(I)	\$167,000 (was \$166,000 in 2009)
(ii) all other taxpayers (other than married filing separate return(s)) 408A(c)(3)(C)(ii)(II)	\$105,000
IRA Contribution Limit 219(b)(5)(A)	\$5,000
IRA Catch-up Contribution Limit (age 50 +) 219(b)(5)(B)	\$1,000
The AGI limit for determining the retirement savings contribution credit for:	
(i) married taxpayers filing a joint return (50% credit) 25B(b)(1)(A)	\$33,500 (was \$33,000 in 2009)
(20% credit) 25B(b)(1)(B)	\$36,000
(10% and 0% credit) 25B(b)(1)(C) and (D)	\$55,500
(ii) taxpayers filing as head of household (50% credit) 25B(b)(1)(A)	\$25,125 (was \$24,750 in 2009)
(20% credit) 25B(b)(1)(B)	\$27,000
(10% and 0% credit) 25B(b)(1)(C) and (D)	\$41,625
(iii) all other taxpayers (50% credit) 25B(b)(1)(A)	\$16,750 (was \$16,500 in 2009)
(20% credit) 25B(b)(1)(B)	\$18,000
(10 and 0% credit) 25B(b)(1)(C) and (D)	\$27,750